

# National Stock Exchange of India

## Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/66536	<b>Date:</b> February 06, 2025
<b>Circular Ref. No:</b> 102/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. February 10, 2025 on all open positions as on February 07, 2025 and new positions created from February 10, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



---

## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AEROFLEX	Aeroflex Industries Limited	INE024001021	I
2	AGI	AGI Greenpac Limited	INE415A01038	I
3	AMIORG	Ami Organics Limited	INE00FF01017	I
4	APOLLO	Apollo Micro Systems Limited	INE713T01028	I
5	BAHETI	Baheti Recycling Industries Limited	INE029Q01017	I
6	BHAGERIA	Bhageria Industries Limited	INE354C01027	I
7	BLUEJET	Blue Jet Healthcare Limited	INE0KBH01020	I
8	CAPTRUST	Capital Trust Limited	INE707C01018	I
9	CARTRADE	Cartrade Tech Limited	INE290S01011	I
10	FROG	Frog Cellsat Limited	INE385O01018	I
11	GULPOLY	Gulshan Polyols Limited	INE255D01024	I
12	JAIPURKURT	Nandani Creation Limited	INE696V01013	I
13	JWL	Jupiter Wagons Limited	INE209L01016	I
14	KALYANKJIL	Kalyan Jewellers India Limited	INE303R01014	I
15	KAMATHOTEL	Kamat Hotels (I) Limited	INE967C01018	I
16	KPIGREEN	KPI Green Energy Limited	INE542W01025	I
17	MIRZAINIT	Mirza International Limited	INE771A01026	I
18	MPSLTD	MPS Limited	INE943D01017	I
19	RAMANEWS	Shree Rama Newsprint Limited	INE278B01020	I
20	RBMINFRA	Rbm Infracon Limited	INE0NA301016	I
21	SATKARTAR	Sat Kartar Shopping Limited	INE0NB801022	I
22	SILGO	Silgo Retail Limited	INE01II01013	I
23	SMVD	SMVD Poly Pack Limited	INE702Y01013	I
24	SOLARA	Solara Active Pharma Sciences Limited	INE624Z01016	I
25	SYRMA	Syrma SGS Technology Limited	INE0DYJ01015	I
26	VAISHALI	Vaishali Pharma Limited	INE972X01022	I
27	VAKRANGEE	Vakrangee Limited	INE051B01021	I
28	WALCHANNAG	Walchandnagar Industries Limited	INE711A01022	I
29	WHIRLPOOL	Whirlpool of India Limited	INE716A01013	I
30	WOCKPHARMA	Wockhardt Limited	INE049B01025	I